

# ***2020 Proposed Budget***

*Finance and Audit Committee*

12/19/2019

# *Why we are here*

## *Request that the Finance and Audit Committee:*

- Advance Resolution No. R2019-30 to the Board of Directors with the Committee's recommendation.

# *Agency remains in strong financial condition, budget target based on affordability*

1. Stronger tax revenues partially offset rising capital costs; remainder funded with new debt
2. Operating expenses, state of good repair, and reserves are fully funded
3. Operating budget targets based on affordability slows spending growth
4. Available debt capacity remains largely unchanged from 2018\*

\*Fall 2019 update to Long-range Financial Plan projections

***Committee  
Recommendations***

# 2020 Budget forwarded by Committees \$3.1B

## PROPOSED 2020 BUDGET

(in thousands)

Committee	Operations Budget	Projects Budget	Proposed 2020 Budget
Rider Experience & Operations			
<i>Transit Operations</i>	\$370,037		\$370,037
<i>Non-System Expansion</i>		\$ 232,428	232,428
System Expansion			
<i>System Expansion*</i>		2,255,911	2,255,911
Executive			
<i>System Expansion - Other</i>		28,966	28,966
Finance & Audit			
<i>Debt Service</i>	144,387		144,387
<i>Other</i>	32,457		32,457
<b>Total</b>	<b>\$546,881</b>	<b>\$2,517,305</b>	<b>\$3,064,186</b>

\*Excludes System Expansion - Other

# 2020 Transit Improvement Plan forwarded by Committees \$21.2B

## PROPOSED 2020 TRANSIT IMPROVEMENT PLAN (TIP)

(in thousands)

Committee	Adopted 2019 TIP	Changes	Proposed 2020 TIP
Rider Experience & Operations			
<i>Non-System Expansion projects</i>	\$1,887,450	\$340,982	\$2,228,432
System Expansion			
<i>System Expansion*</i>	18,044,019	283,402	18,327,421
Executive			
<i>System Expansion - Other</i>	596,902	14,692	611,594
<b>Total</b>	<b>\$20,528,371</b>	<b>\$639,076</b>	<b>\$21,167,447</b>

\*Excludes System Expansion - Other

*Thank you.*



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